

**DEBT MANAGEMENT COMMISSION
WASHOE COUNTY, NEVADA**

FRIDAY

3:00 P.M.

FEBRUARY 9, 2007

PRESENT:

Richard Pugh, Member At Large, Chairman
Jonnie Pullman, Washoe County School District, Vice Chairman
Jim Ainsworth, GID Representative, Commissioner
Jim Galloway, Washoe County Commissioner, Commissioner
Dan Gustin, Reno City Councilmember, Commissioner
Geno Martini, Sparks City Mayor, Commissioner

Amy Harvey, County Clerk
Paul Lipparelli, Legal Counsel

ABSENT:

Robert Wolf, Member At Large, Commissioner

The Washoe County Debt Management Commission (DMC) met in the Chambers of the Washoe County Administration Complex, 1001 East Ninth Street, Reno, Nevada, in full conformity with the law, with Chairman Pugh presiding. Following the Pledge of Allegiance to the flag of our Country, the Clerk called the roll and the Board conducted the following business:

PUBLIC COMMENT

There was no response to the call for public comment.

OATH OF OFFICE

Amy Harvey, County Clerk, administered the oath of office to Chairman Pugh and Commissioner Ainsworth.

07-01DMC AGENDA

On motion by Vice Chairman Pullman, seconded by Commissioner Martini, which motion duly carried with Commissioner Wolf absent, Chairman Pugh ordered that the agenda for the February 9, 2007 organizational meeting be approved.

07-02DMC APPOINTMENT OF AT-LARGE MEMBERS

Commissioner Galloway clarified with Paul Lipparelli, Assistant District Attorney, that Members At Large were being appointed to serve for a two-year term beginning January 1, 2007.

Commissioner Galloway nominated Richard Pugh for reappointment as a Member At Large. Vice Chairman Pullman seconded the nomination. On a call for the vote, the motion to reappoint Chairman Pugh as a Member At Large to the Debt Management Commission, with a two-year term beginning January 1, 2007, passed unanimously with Commissioner Wolf absent.

Vice Chairman Pullman nominated Robert Wolf for reappointment as a Member At Large. Commissioner Martini seconded the nomination. On a call for the vote, the motion to reappoint Commissioner Wolf as a Member At Large to the Debt Management Commission, with a two-year term beginning January 1, 2007, passed unanimously with Commissioner Wolf absent.

ELECTION OF CHAIRMAN AND VICE CHAIRMAN

Commissioner Pugh nominated Commissioner Wolf as Chairman. Commissioner Galloway seconded the motion. There being no further nominations, the motion to elect Commissioner Wolf as Chairman of the Debt Management Commission passed unanimously with Commissioner Wolf absent.

Commissioner Martini nominated Commissioner Pullman as Vice Chairman. Commissioner Pugh seconded the motion. There being no further nominations, the motion to re-elect Commissioner Pullman as Vice Chairman of the Debt Management Commission passed unanimously with Commissioner Wolf absent.

Commissioner Pugh continued to preside for the remainder of the meeting and the Debt Management Commission then assembled with those in attendance as follows:

PRESENT:

Jonnie Pullman, Washoe County School District, Vice Chairman
Jim Ainsworth, GID Representative, Commissioner
Jim Galloway, Washoe County Commissioner, Commissioner
Dan Gustin, Reno City Council, Commissioner
Geno Martini, Sparks City Mayor, Commissioner
Richard Pugh, Member At Large, Commissioner

ABSENT:

Robert Wolf, Member At Large, Chairman

07-03DMC MINUTES

On motion by Commissioner Martini, seconded by Vice Chairman Pullman, which motion carried with Commissioner Wolf absent and Commissioner Ainsworth abstaining since he had not been at the meeting, it was ordered that the minutes of the August 18, 2006 meeting be approved.

MEMBER COMMENTS

Commissioner Pugh thanked all of the Commissioners for their great attendance over the past two years during his Chairmanship.

Commissioner Galloway pointed out that the Debt Management Commission (DMC) reviewed proposals for debt issue and occasionally for taxation. He wished to make it clear for the record that neither the Debt Management Commission nor any other body of the County other than the County Assessor was involved in property assessments. He remarked that, although he had seen some rhetoric to the contrary, the elected position of County Assessor took no direction from the County, from County management or from the DMC. Commissioner Galloway was convinced that the Assessor was doing his best to comply with the law as he saw it. He emphasized that the democratic system provided citizens with an opportunity to appeal before the County Board of Equalization, followed by appeal before the State, followed by recourse before the courts.

PUBLIC COMMENTS

There was no response to the call for public comment.

SET NEXT MEETING DATE – MARCH 16, 2007

Commissioner Galloway stated that he had no problem with the suggested meeting date of March 16, 2007. Vice Chairman Pullman was uncertain whether she could attend on that date. Commissioner Ainsworth was scheduled to be on a cruise. Commissioner Martini thought there might be a meeting of the Truckee River Flood Project Coordinating Committee on that date.

On motion by Commissioner Galloway, seconded by Vice Chairman Pullman, which motion duly carried with Chairman Wolf absent, it was ordered that the meeting be scheduled for March 16 and that Chairman Wolf be authorized to change the date if a quorum could not be present.

Gary Kramer, Chief Financial Officer for the Washoe County School District, stated that there was a large bond issue authorization that would need to be approved close to that date. Commissioner Galloway stated that Chairman Wolf was authorized to move the meeting to an earlier date if there would not be a quorum available on March 16.

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3:17 p.m. There being no further business to come before the Board, the meeting was adjourned.

JONNIE PULLMAN, Vice Chairman
Debt Management Commission

ATTEST:

AMY HARVEY, County Clerk
and Ex Officio Secretary,
Debt Management Commission

*Minutes Prepared by
Lisa McNeill
Deputy County Clerk*